

Ovals must be filled in completely. Example: If any line shows a loss, mark an X in box at left of the line.

Schedule C. Mass. Profit or Loss from Business

Enclose copies of U.S. Schedule C or C-EZ and U.S. Form 4562

2000

FIRST NAME		M.I.	LAST NAME		SOCIAL SECURITY NUMBER OF PROPRIETOR	
<div></div>		<div></div>	<div></div>		<div></div>	
BUSINESS NAME					EMPLOYER IDENTIFICATION NUMBER (if any)	
<div></div>					<div></div>	
MAIN BUSINESS OR PROFESSION, INCLUDING PRODUCT OR SERVICE					PRINCIPAL BUSINESS CODE (from U.S. Schedule C)	
<div></div>					<div></div>	
ADDRESS					NUMBER OF EMPLOYEES	
<div></div>					<div></div>	
CITY/TOWN/POST OFFICE				STATE	ZIP	
<div></div>				<div></div>	<div></div>	

Accounting Method: ☐ Cash ☐ Accrual
☐ Other (specify) _____

Did you materially participate in the operation of this business during 2000? (If "no," see line 33 instructions) ☐ Yes ☐ No

Did you claim the small business exemption from the sales tax on purchases of taxable energy or heating fuel during 2000? ☐ Yes ☐ No

Exclude interest (other than from Massachusetts banks) and dividends from lines 1 and 4 and enter such amount in line 32 and in Schedule B, line 3.

Caution: If this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, fill in here. ☐

1	a. Gross receipts or sales	<div></div>	a - b = 1	<div></div>
	b. Returns and allowances	<div></div>		
2	Cost of goods sold and/or operations (Schedule C-1, line 8)	<div></div>	2	<div></div>
3	Gross profit. Subtract line 2 from line 1	<div></div>	3	<div></div>
4	Other income. Do not include interest income (other than from Mass. banks) and dividends.	<div></div>	4	<div></div>
5	Total income. Add line 3 and line 4	<div></div>	5	<div></div>
6	Advertising	<div></div>	6	<div></div>
7	Bad debts from sales or services	<div></div>	7	<div></div>
8	Car and truck expenses	<div></div>	8	<div></div>
9	Commissions and fees	<div></div>	9	<div></div>
10	Depletion	<div></div>	10	<div></div>
11	Depreciation and Section 179 deduction (enclose statement — see instructions)	<div></div>	11	<div></div>
12	Employee benefit programs (other than in line 17)	<div></div>	12	<div></div>
13	Insurance (other than health)	<div></div>	13	<div></div>
14	Interest (enclose statement):		a + b = 14	<div></div>
	a. mortgage interest paid to financial institutions	<div></div>		
	b. other interest	<div></div>		<div></div>
15	Legal and professional services	<div></div>	15	<div></div>
16	Office expense	<div></div>	16	<div></div>
17	Pension and profit-sharing plans	<div></div>	17	<div></div>
18	Rent or lease: a. vehicles, machinery and equipment	<div></div>	a + b = 18	<div></div>
	b. other business property	<div></div>		

▼ If showing a loss, mark an X in box at left

LINE

- 19** Repairs and maintenance 19
- 20** Supplies (not included on Schedule C-1) 20
- 21** Taxes and licenses 21
- 22** Travel 22
- 23** a. Total meals and entertainment $a - b = 23$
- b. Enter 50% of 23a subject to limitations $a - b = 23$
- 24** Utilities 24
- 25** Wages (before U.S. jobs credit) 25
- 26** Other expenses (**enclose** statement specifying type(s) and amount(s)) 26
- 27** Total expenses. Add lines 6 through 26 27
- 28** Tentative profit or loss. Subtract line 27 from line 5 28
- 29** Expenses for business use of your home (**enclose** U.S. Form 8829) 29
- 30** Abandoned Building Renovation Deduction (**enclose** statement — see instructions) 30
- 31** Net profit or loss. Subtract total of line 29 & line 30 from line 28. If a profit, enter here and on Form 1, line 6 or Form 1-NR/PY, line 8. If a loss, complete line 33. 31
- 32** Is interest (other than from Mass. banks) or dividend income reported on U.S. Sch. C, lines 1 and/or 6 or Sch. C-EZ, line 1? ☐ Yes ☐ No. If "yes," enter amount here and in Mass. Sch. B, line 3 ... 32
- 33** If you have a loss, you must fill in the oval that describes your investment in this activity. If you filled in 33a, enter the loss on Form 1, line 6 or Form 1-NR/PY, line 8. If you filled in 33b, see instructions.

▼ If showing a loss, mark an X in box at left

- ☐ 33a. All investment at risk.
- ☐ 33b. Some investment is not at risk.

Schedule C-1. Cost of Goods Sold and/or Operations

Method(s) used to value closing inventory: ☐ Cost ☐ Lower of cost or market ☐ Other (enclose explanation)Was there any change in determining quantities, costs or valuations between opening and closing inventory? If yes, enclose explanation: ☐ Yes ☐ No

- 1** Inventory at beginning of year (if different from last year's closing inventory, enclose explanation) 1
- 2** a. Purchases $a - b = 2$
- b. Items withdrawn for personal use $a - b = 2$
- 3** Cost of labor (do not include salary paid to yourself) 3
- 4** Materials and supplies 4
- 5** Other costs (enclose statement) 5
- 6** Add lines 1 through 5 6
- 7** Inventory at end of year 7
- 8** Cost of goods sold and/or operations. Subtract line 7 from line 6. Enter here and on Schedule C, line 2 8